

The Friends of Holland Park

Accounts – Year to 31 December 2011

Charity number 281348

The Friends of Holland Park

Accounts for the Year to 31 December 2011

Report of the Trustees

Legal Structure

The Friends of Holland Park ("The Friends") is a registered charity (registration number 281348) governed by its constitution and rules. The constitution (with the exception of the clauses relating to Objects, Dissolution and Amendments) can only be amended in relation to the charity's name and application of income and property by the assent of not less than two thirds of the members present at a general meeting and in relation to the remainder of the constitution by the assent of a majority of members present at a general meeting.

The president is Sir Angus Stirling.

The trustees who held office since 1 January 2011 were:

R D N Hopkins (chairman)
N J W Brockmann
D Newberry (*resigned 14 March 2011*)
K E Hall
D A Jeffreys (treasurer)
J E Puritz
A M Walker
R M Wood (secretary)
M Gardner (*from 10 January 2011*)
CCJ Batt (*from 20 September 2011*)
G French (*from 20 September 2011*)
JA Kettlewell (*from 20 September 2011*)

Objects and Policies

The objects of the Charity are for the public benefit to secure the preservation, protection and improvement of Holland Park as a place of historical and ecological interest and beauty; to promote the conservation of the natural plant, animal and bird life of the Park and, in particular, its retention as a natural woodland habitat for wildlife; and to educate the public in the history, natural history and other aspects of the Park.

Management and Organisation

The officers of the charity are the Chairman, Secretary and Treasurer. The officers and committee are elected by members at the AGM. The trustees do not receive any remuneration or benefits from and no staff are employed by the charity.

Review of Activities and Achievements during the Year

The Friends' long-standing wish to have the forecourt of Holland House opened to the public became a reality in October. From now on it will be temporarily landscaped at the close of each opera season and open to the public during the winter months. Six suitably designed benches were donated by The Friends and installed on the forecourt.

A carved wooden Poetry Chair donated by The Friends has been positioned in the woodland area close to Lord Holland's statue. The original wall-mounted trough in the north east corner of the Dutch Garden has been conserved by The Friends.

Development work has continued on the two new books commissioned by The Friends – '*The Families of Holland House*' and '*The Pleasure Grounds at Holland House*' – to bring them to publication.

There was further communication with the developers of the Commonwealth Institute site to ensure that the integrity and security of the Park will be maintained and landscaping of the redeveloped site will be compatible with the Park.

The provision of children's toilets adjacent to the Adventure Playground remains unresolved, but plans to develop a new Ecology Centre adjacent to the playground and incorporating toilets for public use are well advanced.

The twenty-ninth Annual Art Exhibition in March was supported by over 60 artists and produced a net profit for The Friends of ca £2,000, an improvement on the previous two years. Other fundraising and social events for members included two illustrated talks – '*Linley Sambourne House*' and '*Bees and Urban Beekeeping*' – and a concert by *Virtuosi*. During the summer, The Friends '*Pimm's in the Park*' party was held in the grounds of the Youth Hostel. The annual *Christmas Concert* was given by the Tallis Chamber Choir for the 12th year in succession.

The Friends' AGM was held on 30 March. The Friends' Committee met on six occasions and four issues of the newsletter were produced during the year. The Friends were represented at each of the bi-monthly Holland Park Liaison Committee meetings and at The Royal Borough's three Holland Park Liaison Group meetings. Good relations were maintained between the Council and The Friends with general agreement over objectives for the Park.

The trustees have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Future Developments in 2012

The Friends will continue to monitor closely the Royal Borough's plans for the Park and any planning proposals, which in the opinion of the Trustees may adversely affect the Park and the public's enjoyment of it.

It is confidently expected that the two new books will be published during the year.

It has been agreed that The Friends will sponsor some wildlife activities for the general public previously funded by the Ecology Centre.

The annual Art Exhibition will run as usual this year as will the normal February and October events and a concert by *Virtuosi*. The '*Pimm's in the Park*' party will again take place in July and the annual *Christmas Concert* is scheduled for the beginning of December.

The trustees consider that the present resources of the Charity are adequate to meet its obligations.

Risk Management

The trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. The unpaid debt incurred during 2010 and reported to the Charity Commission has been acknowledged by the debtor and negotiations for its repayment are continuing.

Reserves Policy

The trustees consider that the Charity should hold a minimum reserve equivalent to 50% of annual expenditure to ensure that the quarterly newsletter can continue and other necessary expenditure paid if due to unforeseen circumstances the projected income is not received. Any reserves in excess of this are held pending expenditure on, or donations towards, projects related to the Park in accordance with the Charity's objects.

The Charity currently has substantial reserves because:

- Park projects, which the Charity has indicated a willingness to support, have not yet received final approval from The Royal Borough of Kensington & Chelsea.
- Projects, which the Charity has definitely committed to fund, have not yet been completed.

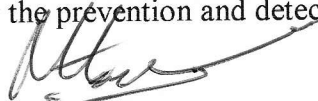
If these commitments and indications are fulfilled, a substantial proportion of the reserves would be expended.

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Nicholas Hopkins (chairman)
4 March 2012

The Friends of Holland Park

Statement of Financial Activities for the year ended 31 December 2011

	£	<u>2010</u> £
Incoming resources:		
Donations	5,016	4,884
Activities in furtherance of objects:		
Subscriptions	11,253	10,304
Advertising	2,678	2,175
Activities for generating funds:		
Events	10,528	8,281
Sale of merchandise	1,291	2,186
Interest	1,206	648
Total incoming resources	<u>31,972</u>	<u>28,478</u>
Resources expended:		
Cost of generating funds		
Fundraising direct costs	1,457	1,472
Event expenses	7,206	5,677
Cost of merchandise	892	1,208
	<u>9,555</u>	<u>8,357</u>
Charitable expenditure:		
Newsletter	6,062	5,607
Grants	20,911	7,971
	<u>26,973</u>	<u>13,578</u>
Governance costs	605	336
Total resources expended	<u>37,133</u>	<u>22,271</u>
Net (outgoing)/ incoming resources	(5,161)	6,207
Fund balances brought forward	74,619	68,412
Fund balances carried forward	<u>69,458</u>	<u>74,619</u>

Balance Sheet as at 31 December 2011

	£	<u>2010</u> £
Current assets:		
Debtors and prepayments	2,443	2,363
Deposit and current accounts	69,973	73,310
	72,416	75,673
Creditors:		
Amounts falling due within one year	2,958	1,054
Net assets	<u>69,458</u>	<u>74,619</u>

R D N Hopkins (Chairman)

26 March 2012

The Friends of Holland Park

Notes to the Accounts for the Year ending 31 December 2011

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities 2005 (SORP) and applicable accounting standards.

Cost of generating funds represents expenditure on membership, events and merchandise for sale.

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises grants paid, the production of the newsletter and the cost of administration.

Governance costs represent expenditure incurred in the organisational administration and compliance with constitutional and statutory requirements.

Report of the Independent Examiner

Respective responsibilities of Trustees and Examiner

As the Trustees of the charity, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the act) does not apply. It is my responsibility to state on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

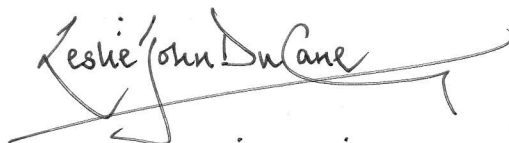
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the act; have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Leslie J Du Cane Bsc
Hanover Lodge
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26 March 2012