

The Friends of Holland Park

Statement of Financial Activities for the year ended 31 December 2016

	£		2015 £	
Income from:				
Donations and legacies:				
Donations	5,416		11,236	
Legacies	-	5,416	500	11,736
Charitable activities:				
Subscriptions		11,768		11,391
Other trading income:				
Events	12,160		14,430	
Sale of merchandise	1,576		2,525	
Advertising	3,875	17,611	3,935	20,890
Interest		362		389
Total incoming resources		<u>35,157</u>		<u>44,406</u>
Expenditure on:				
Raising funds:				
Fundraising	1,772		2,030	
Event expenses	8,631		9,367	
Cost of merchandise	340	10,743	609	12,006
Charitable activities:				
Newsletter	10,107		8,902	
Grants and aims expenditure	33,142		19,689	
Governance	340	43,589	428	29,019
Total resources expended		<u>54,332</u>		<u>41,025</u>
Net (expenditure)/income		(19,175)		3,381
Total funds brought forward		105,645		102,264
Total funds carried forward		<u><u>86,470</u></u>		<u><u>105,645</u></u>

Balance Sheet as at 31 December 2016

	£		£	
Current assets:				
Debtors and prepayments	185		210	
Deposit and current accounts	96,897	97,082	107,488	107,698
Creditors:				
Amounts falling due within one year		10,612		2,053
Net assets		<u><u>86,470</u></u>		<u><u>105,645</u></u>