

Notes to 2022 accounts

- The 2022 accounts have been independently examined.
- Income for 2022 was lower than in 2021 (£59,554 v. £98,964) as, in 2021, the charity received substantial and much-appreciated one-off donations, with a wish for the money to be spent on specific projects or types of improvement, as well as many other donations from generous members.
- We are pleased to see an increase in subscriptions from £12,546 to £13,268.
- Event income, at £20,391, has returned to pre-Covid levels, with profit on events at £3,408.
- Sale of merchandise increased from £3,437 to £6,675, due to a return to running events and helped by sales of Holland Park honey.
- Income was boosted by sales through 'The Friends' website and by sales from the Holland Park reception office and pop-up events in the park.
- Newsletter costs increased, largely as a result of the rising cost of paper.
- Grants to the park, at £62,244, were up significantly from £30,535 in 2021. This was the result of the high income from donations in 2021.
- The Gift Aid refund for 2022 was £2,420.71.
- Net income was -£35,616 v. £54,020 in 2020. This is due to donations being received in 2021 but not being spent on grants until 2022, due to delayed projects.
- Total funds carried forward stood at £171,817. This is a decrease on £207,433 in 2021 but is satisfying in that it shows money is being spent according to our charitable objects.