

The Friends of Holland Park

Statement of Financial Activities for the year ended 31 December 2020

	2020		2019	
	£		£	
Income from:				
Donations & legacies:				
Donations	39,495		18,780	
Legacies	-	39,495	-	18,780
Charitable activities:				
Subscriptions		12,856		13,560
Other trading income:				
Events	1,258		20,685	
Sale of merchandise	2,038		3,309	
Advertising	1,811	5,107	2,104	26,098
Interest		173		199
Total incoming resources		57,631		58,637
Expenditure on:				
Raising funds:				
Fundraising	2,611		2,162	
Event expenses	1,344		14,750	
Cost of merchandise	516	4,471	3,128	20,040
Charitable activities:				
Newsletter	7,378		6,717	
Grants & aims expenditure	21,378		30,834	
Governance	3,024	31,780	381	37,932
Total resources expended		36,251		57,972
Net income/(expenditure)		21,380		665
Total funds brought forward		132,033		131,368
Total funds carried forward		153,413		132,033

Balance Sheet as at 31 December 2020

	£		£	
Current assets:				
Debtors & prepayments	262		583	
Deposit & current accounts	153,232	153,494	131,860	132,443
Creditors:				
Amounts falling due within one year		81		410
Net assets		153,413		132,033

Notes to the Accounts for 2020

2020 was challenging as a result of Covid-19, and the accounts reflect this.

- The 2020 accounts have been independently examined.
- Income remained healthy at £57,631, largely due to donations amounting to £39,495 from generous members. This included one donation of £5,000 and one of £25,000.
- The Gift Aid refund for 2020 was £4,979.24.
- Cancellation of events, meant no surplus, compared with a surplus on events of £5,935 in 2019.
- Grants to the park were down from £30,834 in 2019 to £21,378 in 2020 as many projects could not be realised. Grants included conservation of the upper causeway tiles, Ecology Services talks and proactive healthcare for over 60 trees.
- A one-off payment of £1,926 was made for voting services in lieu of a live AGM.
- Net income was £21,380 and total funds carried forward stood at £153,413