

The Friends of Holland Park

Statement of Financial Activities for the year ended 31 December 2019

	2019		2018	
	£		£	
Income from:				
Donations & legacies:				
Donations	18,780		38,418	
Legacies	-	18,780	-	38,418
Charitable activities:				
Subscriptions		13,560		13,011
Other trading income:				
Events	20,685		19,674	
Sale of merchandise	3,309		2,227	
Advertising	2,104	26,098	4,119	26,019
Interest		199		137
Total incoming resources		58,637		77,585
Expenditure on:				
Raising funds:				
Fundraising	2,162		1,307	
Event expenses	14,750		14,493	
Cost of merchandise	3,128	20,040	1,315	17,115
Charitable activities:				
Newsletter	6,717		6,172	
Grants & aims expenditure	30,834		20,379	
Governance	381	37,932	346	26,898
Total resources expended		57,972		44,012
Net income/(expenditure)		665		33,573
Total funds brought forward		131,368		97,795
Total funds carried forward		132,033		131,368

Balance Sheet as at 31 December 2019

	£		£	
Current assets:				
Debtors & prepayments	583		237	
Deposit & current accounts	131,860		132,017	
Creditors:		132,443		132,254
Amounts falling due within one year		410		886
Net assets		132,033		131,368

Notes to the accounts for 2019

- The 2019 accounts have been independently examined.
- Income was healthy at £58,637 but showed a drop against 2018 due to an unusually large donation in that year.
- Grants to the park (£30,834) showed a satisfactory increase against 2018 as we realized planned projects: historic tile restoration, Guide to the Birds in Holland Park, tree health, contribution to restoration of West Woodlands Enclosure, fencing to prevent compaction, and more.
- There was little change in funds carried forward. The total of £132,033 means we have sufficient to pay for some significant projects in 2020.