

The Friends of Holland Park

Statement of Financial Activities for the year ended 31 December 2017

	£		2016 £	
Income from:				
Donations and legacies:				
Donations	29,063		5,416	
Legacies	-	29,063	-	5,416
Charitable activities:				
Subscriptions		12,788		11,768
Other trading income:				
Events	19,315		12,160	
Sale of merchandise	2,561		1,576	
Advertising	1,422	23,298	3,875	17,611
Interest		47		362
Total incoming resources		65,196		35,157
Expenditure on:				
Raising funds:				
Fundraising	2,100		1,772	
Event expenses	15,089		8,631	
Cost of merchandise	1,516	18,705	340	10,743
Charitable activities:				
Newsletter	10,858		10,107	
Grants and aims expenditure	23,895		33,142	
Governance	413	35,166	340	43,589
Total resources expended		53,871		54,332
Net income/(expenditure)		11,325		(19,175)
Total funds brought forward		86,470		105,645
Total funds carried forward		97,795		86,470

Balance Sheet as at 31 December 2017

	£		£	
Current assets:				
Debtors and prepayments	201		185	
Deposit and current accounts	97,912	98,113	96,897	97,082
Creditors:				
Amounts falling due within one year		318		10,612
Net assets		97,795		86,470