

# The Friends of Holland Park

## Statement of Financial Activities for the year ended 31 December 2012

|                                              | £              | <u>2011</u><br>£ |
|----------------------------------------------|----------------|------------------|
| <b>Incoming resources:</b>                   |                |                  |
| <b>Donations</b>                             | 29,237         | 5,016            |
| <b>Activities in furtherance of objects:</b> |                |                  |
| Subscriptions                                | 11,437         | 11,253           |
| Advertising                                  | 2,740          | 2,678            |
| <b>Activities for generating funds:</b>      |                |                  |
| Events                                       | 10,148         | 10,528           |
| Sale of merchandise                          | 1,128          | 1,291            |
| Interest                                     | 1,326          | 1,206            |
| <b>Total incoming resources</b>              | <u>56,016</u>  | <u>31,972</u>    |
| <b>Resources expended:</b>                   |                |                  |
| <b>Cost of generating funds</b>              |                |                  |
| Fundraising direct costs                     | 929            | 1,457            |
| Event expenses                               | 7,288          | 7,206            |
| Cost of merchandise                          | 499            | 892              |
|                                              | <u>8,716</u>   | <u>9,555</u>     |
| <b>Charitable expenditure:</b>               |                |                  |
| Newsletter                                   | 5,983          | 6,062            |
| Grants                                       | 7,004          | 20,911           |
|                                              | <u>12,987</u>  | <u>26,973</u>    |
| <b>Governance costs</b>                      | 354            | 605              |
| <b>Extraordinary item</b>                    | 1,962          | -                |
| <b>Total resources expended</b>              | <u>24,019</u>  | <u>37,133</u>    |
| <b>Net incoming/(outgoing) resources</b>     | 31,997         | (5,161)          |
| Fund balances brought forward                | 69,458         | 74,619           |
| <b>Fund balances carried forward</b>         | <u>101,455</u> | <u>69,458</u>    |

## Balance Sheet as at 31 December 2012

|                                     | £              | £             |
|-------------------------------------|----------------|---------------|
| <b>Current assets:</b>              |                |               |
| Debtors and prepayments             | 518            | 2,443         |
| Deposit and current accounts        | 104,482        | 69,973        |
|                                     | <u>105,000</u> | 72,416        |
| <b>Creditors:</b>                   |                |               |
| Amounts falling due within one year | 3,545          | 2,958         |
| <b>Net assets</b>                   | <u>101,455</u> | <u>69,458</u> |

*These accounts have been approved by the Trustees but have not yet been independently examined.*