

# The Friends of Holland Park

## Statement of Financial Activities for the year ended 31 December 2015

	£	<u>2014</u> £
<b>Incoming resources:</b>		
<b>Donations</b>	11,236	7,829
<b>Activities in furtherance of objects:</b>		
Subscriptions	11,391	10,652
Legacy	500	181
Advertising	3,935	4,730
<b>Activities for generating funds:</b>		
Events	14,430	16,643
Sale of merchandise	2,525	1,537
Interest	389	386
<b>Total incoming resources</b>	<u>44,406</u>	<u>41,958</u>
<b>Resources expended:</b>		
<b>Cost of generating funds</b>		
Fundraising direct costs	2,030	1,119
Event expenses	9,367	11,360
Cost of merchandise	609	499
	<u>12,006</u>	<u>12,978</u>
<b>Charitable expenditure:</b>		
Newsletter	8,902	8,923
Aims expenditure	19,689	16,245
	<u>28,591</u>	<u>25,168</u>
<b>Governance costs</b>	428	786
<b>Total resources expended</b>	<u>41,025</u>	<u>38,932</u>
<b>Net incoming/(outgoing) resources</b>	3,381	3,026
Fund balances brought forward	102,264	99,238
<b>Fund balances carried forward</b>	<u>105,645</u>	<u>102,264</u>

## Balance Sheet as at 31 December 2015

	£	£
<b>Current assets:</b>		
Debtors and prepayments	210	2,955
Deposit and current accounts	107,488	101,251
	107,698	104,206
<b>Creditors:</b>		
Amounts falling due within one year	2,053	1,942
<b>Net assets</b>	<u>105,645</u>	<u>102,264</u>