

The Friends of Holland Park

Statement of Financial Activities for the year ended 31 December 2009

	£	<u>2008</u> £
Incoming Resources:		
Donations	4,310	5,942
Legacy	-	2,000
Activities in furtherance of objects:		
Subscriptions	13,093	11,748
Advertising	1,330	2,892
Activities for generating funds:		
Events	9,628	7,042
Sale of merchandise	1,441	1,742
Interest	1,000	3,582
Total Incoming Resources	<u>30,802</u>	<u>34,948</u>
Resources Expended:		
Cost of generating funds		
Fundraising direct costs	394	879
Event expenses	7,087	5,354
Cost of merchandise	679	665
	<u>8,160</u>	<u>6,898</u>
Charitable Expenditure:		
Newsletter	5,573	5,689
Grants	23,226	180
	<u>28,799</u>	<u>5,869</u>
Governance Costs	<u>755</u>	<u>2,287</u>
Total Resources Expended	<u>37,714</u>	<u>15,054</u>
Net (Outgoing)/Incoming Resources	(6,912)	19,894
Fund balances brought forward	75,324	55,430
Fund Balances carried forward	<u><u>68,412</u></u>	<u><u>75,324</u></u>

Balance Sheet as at 31 December 2009

	£	<u>2008</u> £
Current Assets:		
Debtors and prepayments	281	1,466
Deposit and current accounts	70,006	77,563
	70,287	79,029
Creditors:		
Amounts falling due within one year	1,875	3,705
Net Assets	<u><u>68,412</u></u>	<u><u>75,324</u></u>

R D N Hopkins (Chairman)
10 March 2010